



FOR IMMEDIATE RELEASE
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CONTACT: Lisa Schmidt at 619-210-9499
lschmidt@sandiego.gov

Councilmember Moreno Proposes Creation of Climate Equity Fund

SAN DIEGO – Tomorrow, the San Diego City Council will hear a discussion item on the creation of a Climate Equity Fund (CEF). This fund is intended to provide a mechanism to allow the City to target annual funding towards building infrastructure projects that will allow disadvantaged communities to be resilient and adapt to climate change. The CEF would be funded annually through allocation of a percentage of the following revenue sources: Gas Tax, Transnet, and Annual Gas and Electric Franchise Fees. CEF funding allocations to specific projects would be made during the City's annual budget process.

Disadvantaged communities experience a lack of infrastructure such as, deficient park acreage, unimproved streets lacking pedestrian and bicycle improvements, and insufficient street lighting. If the Council approves the creation of a CEF, then beginning in FY22, the fund will be funded with the identified revenue sources (\$4.8M) and that funding will be available to be used on projects in eligible areas in the FY22 budget, which will be proposed in April and adopted in June.

WHO: San Diego City Council

WHAT: [Item 332: Creation of a Climate Equity Fund](#)

WHEN: Tuesday, March 9, 2021 – Council Meeting begins at 11AM. CEF Item estimated to be heard closer to 1PM.

WHERE: Meeting Webinar: <https://sandiego.zoomgov.com/j/1601405223>

Councilmember Vivian Moreno represents the Eighth Council District of the City of San Diego, which includes the communities of Barrio Logan, Egger Highlands, Grant Hill, Logan Heights, Memorial, Nestor, Ocean View Hills, Otay Mesa, San Ysidro, Shelltown, Sherman Heights, Stockton, and the Tijuana River Valley.